



PLEASE COMPLETE ALL PORTIONS OF THIS FORM.

Student Name: _____ Student's ID Number: _____

After reviewing your Schedule E it will be necessary for you to provide additional information. On the FAFSA, you/your parents reported current investments of \$_____, however, your Schedule E from your 2020 Federal Income Tax Return indicates rental income/loss of \$_____. This indicates a larger amount in investments than was originally reported.

NET WORTH OF INVESTMENTS (Net worth = value – debt) **AS OF:** ____/____/____ \$_____.

If the savings or investment amount reported on the FAFSA was correct, please explain the discrepancy below:

Please be aware that we **cannot** process your application for financial assistance until you submit this information.

By signing this form, I affirm that all information on this form and any attachments are complete and accurate to the best of my knowledge. If requested, I agree to provide documentation to support the information I have provided on this form. I understand that any false statements or misrepresentation may be cause for denial, reduction, withdrawal, and/or repayment of financial aid, and I may be subject to a fine, imprisonment, or both under provisions of the United States Criminal Code.

Student Signature Date

Parent Signature (If Dependent) Date

Investments include (but are not limited to):

- Real estate (do not include the home you live in)
- Rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member)
- Trust funds
- UGMA and UTMA accounts
- Money market funds
- Mutual funds
- Certificates of deposit
- Stocks
- Stock options
- Bonds
- Other securities
- Installment and land sale contracts (including mortgages held)
- Commodities

Investments also include qualified educational benefits or education savings accounts such as Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans. For a student who does not report parental information, the accounts owned by the student (and/or the student's spouse) are reported as student investments in question 42. For a student who must report parental information, the accounts are reported as parental investments in question 91, including all accounts owned by the student and all accounts owned by the parents for any member of the household.

Money received, or paid on your behalf, also includes distributions to you (the student beneficiary) from a 529 plan that is owned by someone other than you or your parents (such as your grandparents, aunts, uncles, and non-custodial parents). You must include these distribution amounts in question 45j.

Investments do not include the home you live in, the value of life insurance, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts already reported in questions 41 and 90.

Investments also do not include UGMA and UTMA accounts for which you are the custodian (not the owner), the home you live in, the value of life insurance, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings, and checking accounts already reported in questions 41 and 90 of the FAFSA.

Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

Business and/or investment farm value includes the market value of:

- Land
- Buildings
- Machinery
- Equipment
- Inventory
- Etc.

Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.

Business value does not include the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law.

Investment farm value does not include the value of a family farm that you (your spouse and/or your parents) live on and operate.