



Student's Name

Student's ID Number

We are in the process of reviewing your application for financial assistance for the 2023-2024 academic year. In order to continue processing your financial aid, it will be necessary for you to provide clarification for the following discrepancies:

Asset Information was either blank or appears misreported on the FAFSA\*\*

- 1. Complete each field with the amounts as they totaled the day you originally filed your FAFSA
2. If amount was '0', please write '0' in the box

Table with 3 columns: Description, Student (Spouse) c, Parent. Rows include: Amount in Cash, Savings & Checking; \*Current Net Worth of Investments a; \*Current Net Worth of Business and/or Investment Farms b

a Do not include the value or debt of the home in which your family lives.

b Do not include a farm that you live on and operate.

c If you are a married student you must include your spouse's assets with your assets.

\* Further clarification regarding investments, business and farm information is provided on the reverse side of this form.

\*\* If the Asset Income amounts listed above are different than what was reported on the FAFSA/Tax Return, please explain the discrepancy below:

Four horizontal lines for providing a discrepancy explanation.

Please be aware that we cannot process your application for financial assistance until you submit this information.

By signing this form, I affirm that all information on this form and any attachments are complete and accurate to the best of my knowledge. If requested, I agree to provide documentation to support the information I have provided on this form. I understand that any false statements or misrepresentations may be cause for denial, reduction, withdrawal, and/or repayment of financial aid, and I may be subject to a fine, imprisonment, or both under provision of the United States Criminal Code.

Student Signature

Date

Parent Signature (if Dependent)

Date

Net worth means current value minus debt. If net worth is one million dollars or more, enter \$999,999. If net worth is negative, enter 0.

**Investments include** (but not limited to):

- Real estate (do not include the home you live in)
- Rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member)
- Trust funds
- UGMA and UTMA accounts
- Money market funds
- Mutual funds
- Certificates of deposit
- Stocks
- Stock options
- Bonds
- Other securities
- Installment and land sale contracts (including mortgages held)
- Commodities

**Investments also include** qualified educational benefits or education savings accounts such as Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans. For a student who does not report parental information, the accounts owned by the student (and/or the student's spouse) are reported as student investments in question 42. For a student who must report parental information, the accounts are reported as parental investments in question 91, including all accounts owned by the student and all accounts owned by the parents for any member of the household.

**Investments do not include:**

- The home you live in
- The value of life insurance
- Retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.)
- Cash, savings, and checking accounts already reported in questions 41 and 90 of the FAFSA.

Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

**Business and/or investment farm value includes** the market value of:

- Land
- Buildings
- Machinery
- Equipment
- Inventory
- Etc.

Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.

**Business value does not include** the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law.

**Investment farm value does not include** the value of a family farm that you (your spouse and/or your parents) live on and operate.