

2024-2025 Direct Loan Accept/Decline Form

STUDENT NAME: _____ **STUDENT ID #:** _____

Please complete this form and authorize the University of Valley Forge's Financial Aid Office to accept or decline & process your Federal Direct Loans (Subsidized, Unsubsidized, Grad PLUS and Parent PLUS) on your behalf.

A. Indicate the semester to be included in your loan period and the number of credits you are/plan to enroll.

Loans are charged 1.057% origination fee; PLUS loans are charged 4.228% origination fee. Indicate the Gross Amount you would like to accept below.

B. Please indicate, on the chart below, the amount of loan eligibility you would like us accept/process on your behalf. To confirm loan amount offered, please refer to your financial aid award offer. Federal Direct Loans are packaged for the maximum amount students are eligible to receive. Amounts are determined by the student's year in school, previous amounts borrowed and need determined by the FAFSA. Students may decline or adjust by logging into their portal or submitting this form to the financial aid office.

Fall 2024 (# of Credits: ___) Spring 2025 (# of Credits: ___) Summer 2025 (# of Credits: ___)

If you plan to attend Summer include Summer; loans must be split evenly.

To decline loans enter zeros for each loan type you are declining and skip section C. If you later determine you need loans submit a new form marked as updated.

	Loan Type	Fall 2024	Spring 2025	Summer 2025	TOTAL
Total Loan Amounts	Federal Direct Subsidized Loan (Undergraduate Only)				
	Federal Direct Unsubsidized (Undergraduate and Graduate)				
	Federal Direct Graduate PLUS (Graduate Only)				
	Federal Direct Parent PLUS (Parent Only)				

C. Read and initial each item below.

- _____ 1. I have reviewed and understand the information on <https://studentaid.gov/understand-aid/types/loans/subsidized-unsubsidized> regarding aggregate borrowing limits, interest rates, loan fees and repayment options, etc. and have reviewed the information on the National Student Loan Data System website <https://nsldsfa.ed.gov/login>, which is the U.S. Department of Education's central database for student aid.
- _____ 2. I have completed my Direct Loan Entrance Counseling and Master Promissory Note at <https://studentaid.gov/entrance-counseling/> and understand that my loan cannot be processed if not completed.
- _____ 3. I understand that I have 14 days to contact the financial aid office after my loans are disbursed to cancel or reduce my loan.
- _____ 4. I understand that if I have a change in my enrollment status (graduate, withdraw, fall below half time, etc.), that my loan eligibility may be recalculated, reduced, and/or cancelled.

I understand the deadline for submitting a loan adjustment/request is 5 business days prior to the end of the semester for the loan to be processed. All loan documents must be received by the financial aid office 5 business days prior to the end of the semester.

Please Read Carefully: By signing this form, I affirm that all information on this form and any attachments are complete and accurate to the best of my knowledge. If requested, I agree to provide documentation to support the information I have provided on this form. I understand that if I purposely give false or misleading information on this worksheet it may be cause for denial, reduction, withdrawal, and/or repayment of financial aid, and I may be subject to a fine, imprisonment, or both, under provisions of the United State Criminal Code and disciplinary actions by the University of Valley Forge. If I have any questions or concerns, I will contact the University of Valley Forge (UVF) Financial Aid Office immediately. Your documentation must contain an original wet signature.

Borrower's Signature: _____ **Date:** _____